

Prospective Investor Questionnaire



GATES CAPITAL MANAGEMENT

An Event-Driven Value Equity and Credit Hedge Fund

PROSPECTIVE INVESTOR PROFILE

Gates Capital Management, Inc. is a Registered Investment Advisor ("RIA") with the SEC. As an RIA, we presently manage partnerships that are available only to qualified investors and we are required to determine the appropriateness of our funds for investors.

The information on this website is provided solely for informational purposes and does not constitute an offer to sell or a solicitation of an offer to purchase any security, interest in any private investment fund, or any other investment product or service. Any private investment fund advised by the Firm is offered only pursuant to the fund's confidential offering documents and only to persons who qualify as "accredited investors" under Regulation D of the Securities Act of 1933 and, where applicable, as "qualified purchasers" under the Investment Company Act of 1940.

If you would like to learn more about Gates Capital's strategies, we appreciate you providing us with the information below.

Should you prefer to print and submit the form below, please click here for our [Prospective Investor Questionnaire](#).

GENERAL INFORMATION

NAME _____ DATE _____
FIRM NAME _____
ADDRESS _____
E-MAIL ADDRESS _____ HOW DID YOU HEAR ABOUT US? _____
PHONE NUMBER _____ PERSON COMPLETING FORM _____

TYPE OF INVESTOR

- | | | | | |
|---|-------------------------------------|--------------------------------|-------------------------------------|--|
| <input type="checkbox"/> Family Office | <input type="checkbox"/> Individual | <input type="checkbox"/> Trust | <input type="checkbox"/> Endowment | <input type="checkbox"/> Fund-of-Funds |
| <input type="checkbox"/> Wealth Advisor | <input type="checkbox"/> Foundation | <input type="checkbox"/> IRA | <input type="checkbox"/> Consultant | <input type="checkbox"/> Pension Plan |

QUALIFIED INVESTOR STATUS

DO YOU MEET ONE OF THE FOLLOWING CRITERIA?

• Investment portfolio is valued at \$5 million or more (for individuals)

YES NO

• Any company that owns or manages at least \$25 million of investments

INVESTMENT DETAILS

Are you planning new hedge fund investments in the next 3-6 months? YES NO

Do you currently have investments in dedicated event-driven hedge funds? YES NO

Do you consider yourself familiar with the event-driven strategy? YES NO

Total investable assets? _____

Typical initial hedge fund position size? _____

Typical maximum hedge fund position size? _____

How long does your due diligence process typically take? Less than 1 month 1-3 months 3-6 months More than 6 months

In what year did you/ your organization begin investing in hedge funds? _____

Who is your financial advisor/wealth advisor/consultant? _____

Phone number for your advisor/wealth advisor/consultant: _____

INFORMATION REQUEST (CHECK ALL THAT YOU WOULD LIKE TO RECEIVE)

Website access password Quarterly Letter Marketing Materials Monthly e-mail update to: _____

AIFMD ATTESTATION (FOR EUROPEAN INVESTORS, IF APPLICABLE)

I hereby request that Gates Capital Management, Inc. provides information about the investment funds managed by Gates Capital Management, Inc., including general marketing materials and offering memoranda. Please continue to provide this information until otherwise noted in writing.

I CONFIRM THAT GATES CAPITAL MANAGEMENT HAS NOT PREVIOUSLY MARKETED OR PROMOTED THE ECF VALUE FUNDS OR OTHER FINANCIAL PRODUCTS.

CONFIRM ACCEPTANCE

I HAVE READ AND UNDERSTAND THE FOLLOWING IMPORTANT POINTS:

- | | | |
|---|--|------------------------------------|
| 1 | The ECF Value Funds report performance at the end of each month. | <input type="checkbox"/> I CONFIRM |
| 2 | Liquidity is offered quarterly in the offshore fund, annually in the onshore funds. | <input type="checkbox"/> I CONFIRM |
| 3 | Gates Capital does not sign side letters with preferential investor terms. | <input type="checkbox"/> I CONFIRM |
| 4 | Gates Capital does not provide separately managed accounts. | <input type="checkbox"/> I CONFIRM |
| 5 | For European investors only: Gates Capital Management has not previously marketed or promoted the ECF Value Funds or other financial products. | <input type="checkbox"/> I CONFIRM |